as a director on the board of each of the nationalised banks.

(b) and (c) In terms of the provisions of sub-section (2) of section 7 of the Act ibid, the general superintendence, directions and management of the affairs and business of the nationalised banks shall vest in a Board of Directors which shall be entitled to exercise all such powers and do all such acts and things as the bank is authorised to exercise and do. The decisions taken by the Board of Directors of the nationalised banks are collective in nature.

(d) There is no such proposal under consideration of the Government.

Branches of Bank of India in Andhra Pradesh

1462. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether Bank of India has a number of branches in Andhra Pradesh;

(b) if so, the district-wise numbers;

(c) whether it is a fact that some branches in rural areas are harassing the farmers communities;

(d) whether Government have nominee Directors on the Board of Bank of India;

(e) whether such nominee Directors of Bank of India are failing in their duty; and

(f) steps proposed to nominate duty conscious Government Directors on Bank of India Board?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) The information is being collected and will be laid on the Table of the House to the extent available.

(d) Yes Sir.

(e) No Sir.

(f) Does not arise in view of the reply to (e) above.

राज्यों में महालेखाकार के कार्यालयों में सामान्य भविष्य निधि योजना के अन्तर्गत जमा की गयी राशि

1463. **श्री दिलीप सिंह जूदेव:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) राज्यों में महालेखाकार के कार्यालयों में सरकारी कर्मचारियों की सामान्य भविष्य निधि योजना के अन्तर्गत वर्ष 1992-93 एवं 1993-94 में राज्य-वार कितनी-कितनी राशि जमा की गई;

(ख) इन जमा राशियों में से कितनी राशि गुमशुदा लेखा के अन्तर्गत जमा की गई तथा कितनी जमाकर्ताओं के खाते में जमा की गई;

(ग) उक्त वर्षों के दौरान कितने जमाकर्ताओं को उनकी सेवानिवृत्ति/मृत्यु होने पर अंतिम रूप से सम्पूर्ण राशि का भुगतान कर दिया गया और कितने जमाकर्ताओं को भुगतान किया जाना शेष है; और

(घ) कर्मचारियों द्वारा जमा की गई राशि, अंतिम भुगतान एवं गुमशुदा खातों में जमा राशि तथा गुमशुदा खातों की राशि को सही खातों में जमा करने का वर्ष-वार तथा राज्य-वार ब्यौरा क्या है?

वित्त मंत्रालय में राज्य मंत्री (श्री सतपाल महाराज): (क) से (घ) सूचना एकत्र की जा रही है तथा सूचना प्राप्त होने पर सभा पटल पर यथासम्भव शीघ्र प्रस्तुत की जाएगी।

मध्य प्रदेश में महालेखाकार के कार्यालय में ऋणात्मक शेष वाले सामान्य भविष्य निधि खाते

1464. **श्री दिलीप सिंह जूदेव:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) मध्य प्रदेश के महालेखाकार कार्यालय, ग्वालियर में कितने कर्मचारियों के सामान्य भविष्य निधि खाते में ऋणात्मक शेष राशि पाई गई है;

(ख) ऋणात्मक शेष की इस राशि को वसूल करने एवं लेखा में गड़बड़ी को ठीक करने हेतु वर्ष 1995-96 एवं 1996-97 में क्या कार्यवाही की गई है;

(ग) ऋणात्मक शेष वाले कितने सरकारी कर्मचारी सेवा निवृत्त हो चुके हैं तथा कितने कर्मचारियों से ऋणात्मक शेष की कितनी-कितनी राशि वसूल की गयी है; और

(घ) उक्त राशि से अधिक राशि आहरित कर भुगतान करने का आदेश देने के लिये राज्य के किन-किन जिलों में कितने-कितने विभागों को दोषी पाया गया है

और उनके अधिकारियों के विरुद्ध की गई कार्यवाही का ब्यौरा क्या है?

वित्त मंत्रालय में राज्य मंत्री (श्री सतपाल महाराज): (क) से (घ) सूचना एकत्र की जा रही है तथा सूचना प्राप्त होने पर सभा पटल पर यथा-संभव शीघ्र प्रस्तुत की जाएगी।

Pensionary Benefits to Bank Employees

1465. SHRI BANGARU LAXMAN: Will the Minister of FINANCE be pleased to state:

(a) whether any agreement was signed with the All India Bank Employees Associations for giving pensionary benefits to bank employees effective from 1st November, 1993;

(b) if so, the details of the agreement;

(c) whether Government propose to consider giving these benefits to those who retired prior to 1st January, 1986;

(d) if so, by when the proposal is to be announced; and

(e) if not, how Government propose to mitigate the long standing anomaly in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) In pursuance of an understanding reached between Indian Banks' Association (representing Banks' managements) and representatives of bank employees/officers in October, 1993, a pension scheme has been introduced in lieu of contributory provident fund (broadly on the basis of pension scheme applicable to Government/Reserve Bank of India Employees) in the public Sector banks (except State Bank of India which already had a pension scheme).

In terms of the scheme, employees who were in service on the appointed date had the option either to opt for pension in lieu of contributory provident fund scheme or continue with the contributory provident fund scheme. Employees who joined the bank service on or after 29.9.95 are governed by the pension regulation only. Employees who retired on or after 1.1.1986 are also eligible for pension provided they have given their option and applied for the scheme within prescribed period and refunded the bank's contribution towards provident fund alongwith interest received with further simple interest @ 6% p.a. from the date of withdrawal of the provident fund till the date of refund. The pension scheme is index linked and because of this, there are indications that the actual cost of scheme to the banks is going to be more than what was originally estimated.

(c) to (e) The employees of aforesaid public sector banks who retired prior to 1.1.1986 are not entitled for the pension. They have already availed the benefit of contributory provident fund. The pension scheme in these banks is on the lines of the scheme of Reserve Bank of India which also stipulated the cut off date as 1.1.1986. It may be mentioned that when introducing any new scheme, stipulating a cut off date is inevitable.

Credit Rating of CRB Capital Markets Ltd.

1466. SHRI BRATIN SENGUPTA: Will the Minister of FINANCE be pleased to state:

(a) whether CRB Capital Markets Ltd. was rated as 'A' by an authorised credit rating agency;

(b) whether statutory auditors certified it a profit making unit after audit of balance sheet for 1995-96 and CBDT allowed it to float power bonds;

(c) whether RBI granted a company approval to float a bank to raise Rs. 100 crore on private placement basis;

(d) whether SEBI resisted cancellation of asset management company of the group despite finding irregularities;

(e) if (a) to (d) are correct, whether there is a mafia operation going on in the country since liberalisation of Indian Economy; and

(f) if so, action Government propose?